

**SEWER UTILITIES**  
(Classes A and B)

**ANNUAL REPORT**

of

The Sanitary Board of the City of Huntington

(Name of Respondent)

Huntington, WV

(Address of Respondent)

to the

**PUBLIC SERVICE COMMISSION**

of

**West Virginia**

For the Year Ended June 30, 2003

Name, title, address, and telephone number (including area code) of officer or other person to whom should be addressed any communication concerning this report.

Loretta L. Covington, Interim Executive Director  
The Sanitary Board of the City of Huntington  
P.O. Box 1659, Huntington, WV 25717  
(304) 696-5564

# NOTICE

## GENERAL INSTRUCTIONS

1. The original copy of this report form properly filled out and verified should be filed with the Public Service Commission of West Virginia on or before the last day of the third month following the close of the calendar year or other established fiscal year by each Class A and Class B public utility (as defined in the Uniform System of Accounts). One copy of the report should be retained by the respondent in its files.
2. This form of annual report is prepared in conformity with Uniform System of Accounts for Public Utilities prescribed by the Public Service Commission of West Virginia, and all accounting words and phrases are to be interpreted in accordance with the said classification.
3. Instructions should be carefully observed and each question should be answered fully and accurately whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.
4. If any schedule does not apply to the respondent such fact should be shown on the schedule by the words "not applicable".
5. All entries should be made in permanent form. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses. Reports made out with a pencil, or by other means which do not result in a permanent record, will not be accepted.
6. Commission authorization (abbreviated, Comm. Auth.) used in the report means the authorization of this Commission or any other commission. Where a commission authorization is shown, the identity of the commission should also be given.
7. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.
9. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the schedule numbers and titles of the schedules to which they pertain.
10. The word "respondent" wherever used in this report means the person, firm, association, corporation or municipal corporation in whose behalf the report is made.
11. If the respondent makes a report for a period other than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.
12. The respondent is requested to file with the Commission a copy of all reports to stockholders issued since the filing of the last annual report to the Commission.
13. Round off cents to the nearest whole dollar on all schedules except where cents are important.

## LIST OF SCHEDULES

Designate in column (c) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Remarks (c)
Identity of Respondent _____	4	
Officers and Directors or Officials _____	5	
Important Changes During the Year _____	5	
Comparative Balance Sheet _____	6-7	
Long-Term Debt _____	8	
Reserve for Depreciation of Utility Plant _____	9	
Reserve for Amortization of Utility Plant Acquisition Adjustments _____	9	None
Capital Surplus _____	9	None
Income and Earned Surplus Accounts _____	10-11	
Statement of Cash Flows _____	11a-11b	
Miscellaneous Credits to Surplus _____	12	
Miscellaneous Reservations of Surplus _____	12	
Miscellaneous Debits to Surplus _____	12	
Salaries of All Officials _____	12	
Sewer Plant in Service, Leased to Others, and Held for Future Use _____	14-15	
Sewer Plant Acquisition Adjustments _____	16	None
Reserve for Depreciation of Sewer Plant _____	16	
Sewer Plant in Process of Reclassification _____	17	None
Sewer Operating Revenues _____	18	
Sewer Operating Expenses _____	19-20	
Verification _____	21	

### IDENTITY OF RESPONDENT

1. Exact name of respondent.

The Sanitary Board of the City of Huntington

2. If name of respondent was changed during year, give particulars of change and date change became effective.

N/A

3. Address of principal business office at end of year.

1217 Adams Avenue, Huntington, WV 25704

4. Communities served by respondent.

Huntington, Ceredo, Kenova

5. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept.

Loretta L. Covington, Manager of Administration  
P.O. Box 1659  
Huntington, WV 25717

6. Name of State under the laws of which respondent is incorporated and date of incorporation.

N/A

7. If respondent is not incorporated, give the type of organization and date organized.

Independent Board created by the Council of the City of Huntington  
March 11, 1935.

8. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

9. State the classes of utility and other services furnished by respondent during the year.

A sewer system for the collection, treatment and disposal of sewage.

**OFFICERS AND DIRECTORS OR OFFICIALS**

Report below the officers and directors of respondent at end of year. If there were any changes during year, show title, name and address of previous officer or director and date of change. List officers first, then directors, listing twice officers who are also directors.

Line No.	Name (a)	Official Title (b)	Principal business address (c)
1	David A. Felinton	Chairperson	City Hall, Huntington, WV
2	Loretta Covington	Mgr. of Admin.	P.O. Box 1659, Huntington, WV
3	Donald E. Trainer	Vice-Chairman	218 13th Street, Huntington, WV
4	Ronald Keeling	Member	115 Woodland Drive, Huntington, WV
5			
6			
7			
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15			
16			
17			
18			

1. State number of meetings of board of directors held during year .....	24
2. State number of directors required to constitute a quorum .....	2
3. State total amount of directors' fees paid during year .....	\$ 2,400.00

**IMPORTANT CHANGES DURING THE YEAR**

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry must be answered. However, if the word "none" states the fact it may be used in answering any inquiry, or if information is given elsewhere in the report which answers any inquiry, reference to such other schedules will be sufficient.

1. Important extensions of system, giving location, new territory covered by sewer system, and dates of beginning operations.
2. Estimated increase or decrease in annual revenues due to important rate changes, giving basis of estimate and stating for each revenue classification the amounts of increase or decrease and the number of customers affected for each such classification.
3. Additional matters of fact (not elsewhere provided for) which the respondent may desire to include in its report.

1.) None

2.) None

3.) None

**COMPARATIVE BALANCE SHEET**  
**Assets and Other Debits**

Line No. (a)	Title of Account (b)	Sch. Page No. (c)	Balance Beginning of Year (d)	Balance End of Year (e)	Increase or Decrease (f)
1	<b>UTILITY PLANT</b>		\$	\$	\$
2	100 Utility Plant _____	14-15	72,294,140	72,905,612	611,472
3	Less Reserves for Depreciation, Amortization, Accts. 250, 251, 252 _____	9	31,467,463	33,599,744	2,132,281
4	Utility Plant Less Reserves _____		40,826,677	39,305,868	(1,520,809)
5	107 Utility Plant Adjustments (less reserve included in Acct. 258, \$ _____ )				
6	<b>INVESTMENT AND FUND ACCOUNTS</b>				
7	110 Other Physical Property (less reserve for depreciation, Acct. 253, \$ _____ )				
8	111 Invest. in Assoc. Companies (less reserve included in Acct. 258, \$ _____ )				
9	112 Other Invest. (less reserve included in Acct. 258, \$ _____ )		1,244,085	1,139,964	(104,121)
10	113 Sinking Funds _____				
11	114 Miscellaneous Special Funds _____				
12	Net Investment and Fund Accounts _____		1,244,085	1,139,964	(104,121)
13	<b>CURRENT AND ACCRUED ASSETS</b>				
14	120 Cash _____		163,929	162,068	( 1,861)
15	121 Special Deposits _____		69,228	70,765	1,537
16	122 Working Funds _____				
17	123 Temporary Cash Investments _____				
18	Receivables _____				
19	124 Notes Receivable _____				
20	125 Accounts Receivable _____		957,612	864,202	(93,410)
21	126 Receivables from Associated Companies _____		3,975		( 3,975)
22	127 Subscriptions to Capital Stock _____				
23	128 Interest and Dividends Receivable _____				
24	129 Rents Receivable _____				
25	130 Accrued Utility Revenues _____				
26	Total Receivables _____		961,587	864,202	(97,385)
27	Less Reserve for Uncol. Accts. Acct. 254 _____		11,062	21,796	10,734
28	Net Receivables _____		950,525	842,406	(108,119)
29	131 Materials and Supplies _____		21,265	17,319	(3,946)
30	132 Prepayments _____				
31	133 Other Current and Accrued Assets _____				
32					
33	Total Current and Accrued Assets _____		1,204,947	1,092,558	(112,389)
34	<b>DEFERRED DEBITS</b>				
35	140 Unamortized Debt Discount and Expense _____		328,628	309,699	( 18,929)
36	141 Extraordinary Property Losses _____				
37	142 Preliminary Survey and Investigation Charges _____				
38	143 Clearing Accounts _____				
39	144 Retirement Work in Progress _____				
40	145 Other Work in Progress _____				
41	146 Other Deferred Debits _____				
42	Total Deferred Debits _____		328,628	309,699	( 18,929)
43	<b>CAPITAL STOCK DISCOUNT AND EXPENSE</b>				
44	150 Discount on Capital Stock _____				
45	151 Capital Stock Expense _____				
46	Total Cap. Stock Discount and Expense _____				

<b>COMPARATIVE BALANCE SHEET</b>					
<b>Assets and Other Debits (Continued)</b>					
Line No. (a)	Title of Account (b)	Sch. Page No. (c)	Balance Beginning of Year (d)	Balance End of Year (e)	Increase or Decrease (f)
47	REACQUIRED SECURITIES		\$	\$	\$
48	152 Reacquired Capital Stock				
49	153 Reacquired Long-Term Debt				
50	Total Reacquired Securities				
51	Total Assets and Other Debits		43,604,337	41,848,089	(1,756,248)
<b>COMPARATIVE BALANCE SHEET</b>					
<b>Liabilities and Other Credits</b>					
Line No. (a)	Title of Account (b)	Sch. Page No. (c)	Balance Beginning of Year (d)	Balance End of Year (e)	Increase or Decrease (f)
52	CAPITAL STOCK AND SURPLUS		\$	\$	\$
53	200 Common Capital Stock				
54	201 Preferred Capital Stock				
55	202 Stock Liability for Conversion				
56	203 Premiums and Assessments on Capital Stock				
57	204 Capital Stock Subscribed				
58	205 Installments Received on Capital Stock				
59	Total Capital Stock				
60	270 Capital Surplus	9			
61	271 Earned Surplus	10-11	330,833	(1,748,240)	(2,079,073)
62	Total Surplus		330,833	(1,748,240)	(2,079,073)
63	Total Capital Stock and Surplus		330,833	(1,748,240)	(2,079,073)
64	LONG-TERM DEBT				
65	210 Bonds	8	11,449,760	11,317,363	( 132,397)
66	211 Receiver's Certificates	8			
67	212 Advances from Associated Companies	8			
68	213 Miscellaneous Long-Term Debt	8	167,989	524,357	356,368
69	Total Long-Term Debt		11,617,749	11,841,720	223,971
70	CURRENT AND ACCRUED LIABILITIES				
71	220 Notes Payable		113,534	94,305	(19,229)
72	221 Notes Receivable Discounted				
73	222 Accounts Payable		1,045,871	1,063,918	18,047
74	223 Payables to Associated Companies				
75	224 Dividends Declared				
76	225 Matured Long-Term Debt		394,738	405,677	10,939
77	226 Matured Interest				
78	227 Customer's Deposits				
79	228 Taxes Accrued		59,679	59,879	200
80	229 Interest Accrued		72,160	68,595	(3,565)
81	230 Other Current and Accrued Liabilities		804,920	909,882	104,962
82	Total Current and Accrued Liabilities		2,490,902	2,602,256	111,354
83	DEFERRED CREDITS				
84	240 Unamortized Premium on Debt				
85	241 Customers' Advances for Construction				
86	242 Other Deferred Credits				
87	Total Deferred Credits				
88	RESERVES				
89	255 Insurance Reserve				
90	256 Injuries and Damages Reserve				
91	257 Employees' Provident Reserve				

**COMPARATIVE BALANCE SHEET**  
**Liabilities and Other Credits (Continued)**

Line No. (a)	Title of Account (b)	Sch. Page No. (c)	Balance Beginning of Year (d)	Balance End of Year (e)	Increase or Decrease (f)
92	258 Other Reserves (except reserves deducted contra)		\$	\$	\$
93	Total Reserves				
94	CONTRIBUTIONS IN AID OF CONSTRUCTION				
95	265 Contributions in Aid of Construction		29,164,853	29,152,353	(12,500)
96	266 Municipal Equity				
97	Total Liabilities and Other Credits		43,604,337	41,848,089	(1,756,248)



**LONG-TERM DEBT (Accounts 210, 211, 212 and 213)**

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 210, Bonds; 211, Receivers' Certificates; 212, Advances from Associated Companies; and 213, Miscellaneous Long-Term Debt.
2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.
3. Advances from Associated Companies should be reported separately for Advances on Notes, Account 212.1, and Advances on Open Accounts, Account 212.2. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).
4. For receiver's certificates show the name of the court and date of court order under which such certificates were issued.
5. In an insert schedule give explanatory particulars for Accounts 211, 212, and 213 of net charges during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledges and purpose of the pledge.
7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 530, Interest on Long-Term Debt and Account 534.1, Interest on Advances from Associated Companies.
9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding per Balance Sheet (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Long-Term Debt (Acct. 153) (g)	Sinking and Other Funds (h)	
1	Issue of November 1, 1993	11/1/93	Schedule	\$ 5,790,000	% Sch.	\$ 306,017	\$	\$	
2	Issue of November 25, 1997	11/25/97	Schedule	2,394,843	2%	49,289			
3	Issue of June 22, 1999	6/22/99	Schedule	1,821,469	2%	37,398			
4	Issue of October 24, 2000	10/24/00	Schedule	1,716,728	2%	38,823			
5	Notes Pay-Mun. Svcs. Group	9/1/00	4/1/04	24,443	4.4%	1,803			
6	Notes Pay-Mun. Svcs. Group	8/15/00	8/15/04	143,546	5.4%	8,456			
7	Notes Pay-Fifth Third Bank	7/13/02	12/13/03	450,673	4.5%	25,797			
8									
9									
	<b>Class and Series of Obligation (i)</b>		<b>Total Issue (k)</b>	<b>Discount (l)</b>	<b>Premium (m)</b>	<b>Issuance Expense (n)</b>	<b>Net Proceeds (o)</b>	<b>Unamortized Discount and Expense (p)</b>	<b>Unamortized Premium (q)</b>
1	Issue of November 1, 1993		\$ 7,100,000	\$ 225,255	\$	\$ 178,404	\$ 6,696,341	\$ 246,813	\$
2	Issue of November 25, 1997		3,039,895			39,416	3,000,479	28,905	
3	Issue of June 22, 1999		2,083,550			16,750	2,066,800	14,167	
4	Issue of October 24, 2000		1,867,098			21,517	1,845,581	19,814	
5	Notes Pay-Mun. Svcs. Group		221,738				221,738		
6	Notes Pay-Mun. Svcs. Group		350,302				350,302		
7	Notes Pay-Fifth Third Bank		500,000				500,000		
8									
9									

\*Total amount outstanding without reduction for amounts held by respondent.

**RESERVE FOR DEPRECIATION OF UTILITY PLANT**

**(Comprising Reserve for Depreciation of Sewer Plant and Similar Reserves for Other Utility Departments Included in Reserve for Depreciation and Amortization of Other Property)**

1. Report below a summary of the reserves for depreciation of sewer and other utility plant at end of year and the changes in such reserves during the year.      2. The amounts entered in columns (c), (d), and (e) for sewer plant, line 1, should agree with the amounts reported on page 16, Reserve for Depreciation of Sewer Plant, lines 32, 38, and 43.

Line No.	Name of utility department (a)	Balance beginning of year (b)	Depreciation accruals for year (c)	Net charges for plant retired during year (d)	Other Items debit or credit (e)	Balance end of year (f)
1	Sewer account 250	31,467,463	2,132,280			33,599,743
2	Other:					
3	Common					
4	Gas					
5	Water					
6						
7						
8	Total	31,467,463	2,132,280			33,599,743

**RESERVE FOR AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENTS**

**(Comprising Reserve for Amortization of Sewer Plant Acquisition Adjustments and Similar Reserves for Other Utility Departments Included in Reserve for Depreciation and Amortization of Other Property)**

1. Report below the changes during year in the reserves for amortization of utility plant acquisition adjustments.  
2. Describe each debit and credit during year and state contra accounts debited or credited.

Line No.	Not Applicable Item (a)	Sewer (b)	OTHER UTILITY DEPARTMENTS (included in account 253)			Total (f)
			(c)	(d)	(e)	
21	Balance beginning of year					
22	CREDITS					
23	(Specify accounts debited)					
24						
25						
26	Total Credits					
27	DEBITS					
28	(Specify accounts credited)					
29						
30						
31	Total debits					
32	Balance end of year					

**CAPITAL SURPLUS**

1. Report below an analysis of the changes in capital surplus during year.  
2. State the nature of capital surplus and describe how it arose.

Line No.	Not Applicable Item (a)	Amount (b)
51	Balance beginning of year	
52	CREDITS	
53	(Give nature of each credit and state account charged)	
54		
55		
56		
57	Total credits	
58	DEBITS	
59	(Give nature of each debit and state account credited)	
60		
61		
62		
63	Total debits	
64	Balance end of year	

Annual Report of The Sanitary Board of the City of Huntington  
Year Ended June 30, 2003

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SCHEDULE OF MATURITY DATES AND INTEREST RATES  
ISSUE OF NOVEMBER 1, 1993

<u>NOVEMBER 1,</u>	<u>AMOUNT</u>	<u>INTEREST</u> <u>RATE</u>
1994	\$360,000	2.0 %
1995	360,000	3.1
1996	75,000	3.3
1997	75,000	3.6
1998	80,000	3.8
1999	80,000	4.0
2000	90,000	4.1
2001	90,000	4.2
2002	100,000	4.3
2003	100,000	4.4
2004	105,000	4.6
2005	105,000	4.7
2006	110,000	4.875
2007	115,000	5.0

\$2,520,000 5.250% Term Bonds Due November 1, 2018

\$2,735,000 5.375% Term Bonds Due November 1, 2023

Annual Report of The Sanitary Board of the City of Huntington  
Year Ended June 30, 2003

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SCHEDULE OF MATURITY DATES  
ISSUE OF NOVEMBER 25, 1997

City of Huntington, West Virginia \$3,039,895.00 Loan -- 2X Interest, 1X Admin. Fee 20 Years				
DEBT SERVICE SCHEDULE				
Date	Principal	Coupon	Interest	Total P+I
3/01/1998				
6/01/1998	29,209.00	2.000X	15,199.48	44,408.48
9/01/1998	29,355.04	2.000X	15,053.43	44,408.47
12/01/1998	29,501.82	2.000X	14,906.65	44,408.47
3/01/1999	29,649.33	2.000X	14,759.15	44,408.48
6/01/1999	29,797.57	2.000X	14,610.90	44,408.47
9/01/1999	29,946.56	2.000X	14,461.91	44,408.47
12/01/1999	30,096.29	2.000X	14,312.18	44,408.47
3/01/2000	30,246.77	2.000X	14,161.70	44,408.47
6/01/2000	30,398.01	2.000X	14,010.46	44,408.47
9/01/2000	30,550.00	2.000X	13,858.47	44,408.47
12/01/2000	30,702.75	2.000X	13,705.72	44,408.47
3/01/2001	30,856.26	2.000X	13,552.21	44,408.47
6/01/2001	31,010.54	2.000X	13,397.93	44,408.47
9/01/2001	31,165.60	2.000X	13,242.88	44,408.48
12/01/2001	31,321.42	2.000X	13,087.05	44,408.47
3/01/2002	31,478.03	2.000X	12,930.44	44,408.47
6/01/2002	31,635.42	2.000X	12,773.05	44,408.47
9/01/2002	31,793.60	2.000X	12,614.87	44,408.47
12/01/2002	31,952.57	2.000X	12,455.90	44,408.47
3/01/2003	32,112.33	2.000X	12,296.14	44,408.47
6/01/2003	32,272.89	2.000X	12,135.58	44,408.47
9/01/2003	32,434.26	2.000X	11,974.22	44,408.48
12/01/2003	32,596.43	2.000X	11,812.04	44,408.47
3/01/2004	32,759.41	2.000X	11,649.06	44,408.47
6/01/2004	32,923.21	2.000X	11,485.27	44,408.48
9/01/2004	33,087.82	2.000X	11,320.65	44,408.47
12/01/2004	33,253.26	2.000X	11,155.21	44,408.47
3/01/2005	33,419.53	2.000X	10,988.94	44,408.47
6/01/2005	33,586.63	2.000X	10,821.85	44,408.48
9/01/2005	33,754.56	2.000X	10,653.91	44,408.47
12/01/2005	33,923.33	2.000X	10,485.14	44,408.47
3/01/2006	34,092.95	2.000X	10,315.52	44,408.47
6/01/2006	34,263.41	2.000X	10,145.06	44,408.47
9/01/2006	34,434.73	2.000X	9,973.74	44,408.47
12/01/2006	34,606.90	2.000X	9,801.57	44,408.47
3/01/2007	34,779.94	2.000X	9,628.53	44,408.47
6/01/2007	34,953.84	2.000X	9,454.63	44,408.47
9/01/2007	35,128.61	2.000X	9,279.86	44,408.47
12/01/2007	35,304.25	2.000X	9,104.22	44,408.47
3/01/2008	35,480.77	2.000X	8,927.70	44,408.47
6/01/2008	35,658.17	2.000X	8,750.30	44,408.47
9/01/2008	35,836.47	2.000X	8,572.01	44,408.48
12/01/2008	36,015.65	2.000X	8,392.82	44,408.47
3/01/2009	36,195.73	2.000X	8,212.75	44,408.48

City of Huntington, West Virginia  
\$3,039,895.00 Loan -- 2% Interest, 1% Admin. Fee  
20 Years

DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
6/01/2009	36,376.71	2.000%	8,031.77	44,408.48
9/01/2009	36,558.59	2.000%	7,849.88	44,408.47
12/01/2009	36,741.38	2.000%	7,667.09	44,408.47
3/01/2010	36,925.09	2.000%	7,483.38	44,408.47
6/01/2010	37,109.71	2.000%	7,298.76	44,408.47
9/01/2010	37,295.26	2.000%	7,113.21	44,408.47
12/01/2010	37,481.74	2.000%	6,926.73	44,408.47
3/01/2011	37,669.15	2.000%	6,739.32	44,408.47
6/01/2011	37,857.49	2.000%	6,550.98	44,408.47
9/01/2011	38,046.78	2.000%	6,361.69	44,408.47
12/01/2011	38,237.01	2.000%	6,171.46	44,408.47
3/01/2012	38,428.20	2.000%	5,980.27	44,408.47
6/01/2012	38,620.34	2.000%	5,788.13	44,408.47
9/01/2012	38,813.44	2.000%	5,595.03	44,408.47
12/01/2012	39,007.51	2.000%	5,400.96	44,408.47
3/01/2013	39,202.55	2.000%	5,205.92	44,408.47
6/01/2013	39,398.56	2.000%	5,009.91	44,408.47
9/01/2013	39,595.55	2.000%	4,812.92	44,408.47
12/01/2013	39,793.53	2.000%	4,614.94	44,408.47
3/01/2014	39,992.50	2.000%	4,415.97	44,408.47
6/01/2014	40,192.46	2.000%	4,216.01	44,408.47
9/01/2014	40,393.42	2.000%	4,015.05	44,408.47
12/01/2014	40,595.39	2.000%	3,813.08	44,408.47
3/01/2015	40,798.37	2.000%	3,610.10	44,408.47
6/01/2015	41,002.36	2.000%	3,406.11	44,408.47
9/01/2015	41,207.37	2.000%	3,201.10	44,408.47
12/01/2015	41,413.41	2.000%	2,995.06	44,408.47
3/01/2016	41,620.47	2.000%	2,788.00	44,408.47
6/01/2016	41,828.58	2.000%	2,579.90	44,408.48
9/01/2016	42,037.72	2.000%	2,370.75	44,408.47
12/01/2016	42,247.91	2.000%	2,160.56	44,408.47
3/01/2017	42,459.15	2.000%	1,949.32	44,408.47
6/01/2017	42,671.44	2.000%	1,737.03	44,408.47
9/01/2017	42,884.80	2.000%	1,523.67	44,408.47
12/01/2017	43,099.22	2.000%	1,309.25	44,408.47
3/01/2018	43,314.72	2.000%	1,093.75	44,408.47
6/01/2018	43,531.29	2.000%	877.18	44,408.47
9/01/2018	43,748.95	2.000%	659.52	44,408.47
12/01/2018	43,967.70	2.000%	440.78	44,408.48
3/01/2019	44,187.52	2.000%	220.94	44,408.46
<b>TOTAL</b>	<b>3,039,895.00</b>	<b>-</b>	<b>690,416.58</b>	<b>3,730,311.58 *</b>

\*Plus \$4,315 one-percent administrative fee paid quarterly.  
Total fee paid over the life of the loan is \$345,200.00.

Annual Report of The Sanitary Board of the City of Huntington  
Year Ended June 30, 2003

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SCHEDULE OF MATURITY DATES  
ISSUE OF JUNE 22, 1999

City of Huntington, West Virginia  
\$2,083,550 CWSRF Loan  
20 Years, 2% Interest Rate, 1% Administrative Fee

NET DEBT SERVICE SCHEDULE

Date	Principal	Coupon	Interest	Total P+I
9/01/1999	-	-	-	-
12/01/1999	-	-	-	-
3/01/2000	-	-	-	-
6/01/2000	-	-	-	-
9/01/2000	21,246.00	2.000%	10,417.75	31,663.75
12/01/2000	21,352.00	2.000%	10,311.52	31,663.52
3/01/2001	21,459.00	2.000%	10,204.76	31,663.76
6/01/2001	21,566.00	2.000%	10,097.47	31,663.47
9/01/2001	21,674.00	2.000%	9,989.64	31,663.64
12/01/2001	21,783.00	2.000%	9,881.27	31,664.27
3/01/2002	21,891.00	2.000%	9,772.35	31,663.35
6/01/2002	22,001.00	2.000%	9,662.90	31,663.90
9/01/2002	22,111.00	2.000%	9,552.89	31,663.89
12/01/2002	22,221.00	2.000%	9,442.34	31,663.34
3/01/2003	22,333.00	2.000%	9,331.23	31,664.23
6/01/2003	22,444.00	2.000%	9,219.57	31,663.57
9/01/2003	22,556.00	2.000%	9,107.35	31,663.35
12/01/2003	22,669.00	2.000%	8,994.57	31,663.57
3/01/2004	22,783.00	2.000%	8,881.22	31,664.22
6/01/2004	22,897.00	2.000%	8,767.31	31,664.31
9/01/2004	23,011.00	2.000%	8,652.82	31,663.82
12/01/2004	23,126.00	2.000%	8,537.77	31,663.77
3/01/2005	23,242.00	2.000%	8,422.14	31,664.14
6/01/2005	23,358.00	2.000%	8,305.93	31,663.93
9/01/2005	23,475.00	2.000%	8,189.14	31,664.14
12/01/2005	23,592.00	2.000%	8,071.76	31,663.76
3/01/2006	23,710.00	2.000%	7,953.80	31,663.80
6/01/2006	23,829.00	2.000%	7,835.25	31,664.25
9/01/2006	23,948.00	2.000%	7,716.11	31,664.11
12/01/2006	24,067.00	2.000%	7,596.37	31,663.37
3/01/2007	24,188.00	2.000%	7,476.03	31,664.03
6/01/2007	24,309.00	2.000%	7,355.09	31,664.09
9/01/2007	24,430.00	2.000%	7,233.55	31,663.55
12/01/2007	24,552.00	2.000%	7,111.40	31,663.40
3/01/2008	24,675.00	2.000%	6,988.64	31,663.64
6/01/2008	24,799.00	2.000%	6,865.26	31,664.26
9/01/2008	24,923.00	2.000%	6,741.27	31,664.27
12/01/2008	25,047.00	2.000%	6,616.65	31,663.65
3/01/2009	25,172.00	2.000%	6,491.42	31,663.42
6/01/2009	25,298.00	2.000%	6,365.56	31,663.56
9/01/2009	25,425.00	2.000%	6,239.07	31,664.07
12/01/2009	25,552.00	2.000%	6,111.94	31,663.94
3/01/2010	25,680.00	2.000%	5,984.18	31,664.18
6/01/2010	25,808.00	2.000%	5,855.78	31,663.78
9/01/2010	25,937.00	2.000%	5,726.74	31,663.74
12/01/2010	26,067.00	2.000%	5,597.06	31,664.06
3/01/2011	26,197.00	2.000%	5,466.72	31,663.72

**City of Huntington, West Virginia**  
**\$2,083,550 CWSRF Loan**  
**20 Years, 2% Interest Rate, 1% Administrative Fee**

**NET DEBT SERVICE SCHEDULE**

Date	Principal	Coupon	Interest	Total P+I
6/01/2011	26,328.00	2.000%	5,335.74	31,663.74
9/01/2011	26,460.00	2.000%	5,204.10	31,664.10
12/01/2011	26,592.00	2.000%	5,071.80	31,663.80
3/01/2012	26,725.00	2.000%	4,938.84	31,663.84
6/01/2012	26,859.00	2.000%	4,805.21	31,664.21
9/01/2012	26,993.00	2.000%	4,670.92	31,663.92
12/01/2012	27,128.00	2.000%	4,535.95	31,663.95
3/01/2013	27,263.00	2.000%	4,400.31	31,663.31
6/01/2013	27,400.00	2.000%	4,264.00	31,664.00
9/01/2013	27,537.00	2.000%	4,127.00	31,664.00
12/01/2013	27,674.00	2.000%	3,989.31	31,663.31
3/01/2014	27,813.00	2.000%	3,850.94	31,663.94
6/01/2014	27,952.00	2.000%	3,711.88	31,663.88
9/01/2014	28,092.00	2.000%	3,572.12	31,664.12
12/01/2014	28,232.00	2.000%	3,431.66	31,663.66
3/01/2015	28,373.00	2.000%	3,290.50	31,663.50
6/01/2015	28,515.00	2.000%	3,148.63	31,663.63
9/01/2015	28,658.00	2.000%	3,006.06	31,664.06
12/01/2015	28,801.00	2.000%	2,862.77	31,663.77
3/01/2016	28,945.00	2.000%	2,718.76	31,663.76
6/01/2016	29,090.00	2.000%	2,574.04	31,664.04
9/01/2016	29,235.00	2.000%	2,428.59	31,663.59
12/01/2016	29,381.00	2.000%	2,282.41	31,663.41
3/01/2017	29,528.00	2.000%	2,135.51	31,663.51
6/01/2017	29,676.00	2.000%	1,987.87	31,663.87
9/01/2017	29,824.00	2.000%	1,839.49	31,663.49
12/01/2017	29,973.00	2.000%	1,690.37	31,663.37
3/01/2018	30,123.00	2.000%	1,540.50	31,663.50
6/01/2018	30,274.00	2.000%	1,389.89	31,663.89
9/01/2018	30,425.00	2.000%	1,238.52	31,663.52
12/01/2018	30,577.00	2.000%	1,086.39	31,663.39
3/01/2019	30,730.00	2.000%	933.51	31,663.51
6/01/2019	30,884.00	2.000%	779.86	31,663.86
9/01/2019	31,038.00	2.000%	625.44	31,663.44
12/01/2019	31,194.00	2.000%	470.25	31,664.25
3/01/2020	31,350.00	2.000%	314.28	31,664.28
6/01/2020	31,505.00	2.000%	157.53	31,662.53
<b>Total</b>	<b>2,083,550.00</b>	<b>-</b>	<b>449,552.54</b>	<b>2,533,102.54 *</b>

\*Plus \$2,809.71 one-percent administrative fee paid quarterly. Total administrative fee paid over the life of the loan is \$224,776.80.

Annual Report of The Sanitary Board of the City of Huntington  
Year Ended June 30, 2003

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SCHEDULE OF MATURITY DATES  
ISSUE OF OCTOBER 24, 2000

City of Huntington (West Virginia)				
Loan of \$1,867,098				
20 Years, 2% Interest Rate, 1% Administrative Fee				
Closing Date: October 24, 2000				
DEBT SERVICE SCHEDULE				
Date	Principal	Coupon	Interest	Total P+I
12/01/2000	-	-	-	-
3/01/2001	-	-	-	-
6/01/2001	-	-	-	-
9/01/2001	-	-	-	-
12/01/2001	-	-	-	-
3/01/2002	19,039.00	2.000%	9,335.49	28,374.49
6/01/2002	19,134.00	2.000%	9,240.30	28,374.30
9/01/2002	19,230.00	2.000%	9,144.63	28,374.63
12/01/2002	19,326.00	2.000%	9,048.48	28,374.48
3/01/2003	19,422.00	2.000%	8,951.85	28,373.85
6/01/2003	19,520.00	2.000%	8,854.74	28,374.74
9/01/2003	19,617.00	2.000%	8,757.14	28,374.14
12/01/2003	19,715.00	2.000%	8,659.05	28,374.05
3/01/2004	19,814.00	2.000%	8,560.48	28,374.48
6/01/2004	19,913.00	2.000%	8,461.41	28,374.41
9/01/2004	20,013.00	2.000%	8,361.84	28,374.84
12/01/2004	20,113.00	2.000%	8,261.78	28,374.78
3/01/2005	20,213.00	2.000%	8,161.21	28,374.21
6/01/2005	20,314.00	2.000%	8,060.15	28,374.15
9/01/2005	20,416.00	2.000%	7,958.58	28,374.58
12/01/2005	20,518.00	2.000%	7,856.50	28,374.50
3/01/2006	20,620.00	2.000%	7,753.91	28,373.91
6/01/2006	20,724.00	2.000%	7,650.81	28,374.81
9/01/2006	20,827.00	2.000%	7,547.19	28,374.19
12/01/2006	20,931.00	2.000%	7,443.05	28,374.05
3/01/2007	21,036.00	2.000%	7,338.40	28,374.40
6/01/2007	21,141.00	2.000%	7,233.22	28,374.22
9/01/2007	21,247.00	2.000%	7,127.51	28,374.51
12/01/2007	21,353.00	2.000%	7,021.28	28,374.28
3/01/2008	21,460.00	2.000%	6,914.51	28,374.51
6/01/2008	21,567.00	2.000%	6,807.21	28,374.21
9/01/2008	21,675.00	2.000%	6,699.38	28,374.38
12/01/2008	21,783.00	2.000%	6,591.00	28,374.00
3/01/2009	21,892.00	2.000%	6,482.09	28,374.09
6/01/2009	22,002.00	2.000%	6,372.63	28,374.63
9/01/2009	22,112.00	2.000%	6,262.62	28,374.62
12/01/2009	22,222.00	2.000%	6,152.06	28,374.06
3/01/2010	22,333.00	2.000%	6,040.95	28,373.95
6/01/2010	22,445.00	2.000%	5,929.28	28,374.28
9/01/2010	22,557.00	2.000%	5,817.06	28,374.06
12/01/2010	22,670.00	2.000%	5,704.27	28,374.27
3/01/2011	22,783.00	2.000%	5,590.92	28,373.92
6/01/2011	22,897.00	2.000%	5,477.01	28,374.01
9/01/2011	23,012.00	2.000%	5,362.52	28,374.52
12/01/2011	23,127.00	2.000%	5,247.46	28,374.46
3/01/2012	23,243.00	2.000%	5,131.83	28,374.83



**City of Huntington (West Virginia)**  
*Loan of \$1,867,098*  
*20 Years, 2% Interest Rate, 1% Administrative Fee*  
*Closing Date: October 24, 2000*

**DEBT SERVICE SCHEDULE**

Date	Principal	Coupon	Interest	Total P+I
6/01/2012	23,359.00	2.000%	5,015.61	28,374.61
9/01/2012	23,476.00	2.000%	4,898.82	28,374.82
12/01/2012	23,593.00	2.000%	4,781.44	28,374.44
3/01/2013	23,711.00	2.000%	4,663.47	28,374.47
6/01/2013	23,829.00	2.000%	4,544.92	28,373.92
9/01/2013	23,949.00	2.000%	4,425.77	28,374.77
12/01/2013	24,068.00	2.000%	4,306.03	28,374.03
3/01/2014	24,189.00	2.000%	4,185.69	28,374.69
6/01/2014	24,310.00	2.000%	4,064.74	28,374.74
9/01/2014	24,431.00	2.000%	3,943.19	28,374.19
12/01/2014	24,553.00	2.000%	3,821.04	28,374.04
3/01/2015	24,676.00	2.000%	3,698.27	28,374.27
6/01/2015	24,799.00	2.000%	3,574.89	28,373.89
9/01/2015	24,923.00	2.000%	3,450.90	28,373.90
12/01/2015	25,048.00	2.000%	3,326.28	28,374.28
3/01/2016	25,173.00	2.000%	3,201.04	28,374.04
6/01/2016	25,299.00	2.000%	3,075.18	28,374.18
9/01/2016	25,426.00	2.000%	2,948.68	28,374.68
12/01/2016	25,553.00	2.000%	2,821.55	28,374.55
3/01/2017	25,681.00	2.000%	2,693.79	28,374.79
6/01/2017	25,809.00	2.000%	2,565.38	28,374.38
9/01/2017	25,938.00	2.000%	2,436.34	28,374.34
12/01/2017	26,068.00	2.000%	2,306.65	28,374.65
3/01/2018	26,198.00	2.000%	2,176.31	28,374.31
6/01/2018	26,329.00	2.000%	2,045.32	28,374.32
9/01/2018	26,461.00	2.000%	1,913.67	28,374.67
12/01/2018	26,593.00	2.000%	1,781.37	28,374.37
3/01/2019	26,726.00	2.000%	1,648.40	28,374.40
6/01/2019	26,860.00	2.000%	1,514.77	28,374.77
9/01/2019	26,994.00	2.000%	1,380.47	28,374.47
12/01/2019	27,129.00	2.000%	1,245.50	28,374.50
3/01/2020	27,264.00	2.000%	1,109.86	28,373.86
6/01/2020	27,401.00	2.000%	973.54	28,374.54
9/01/2020	27,538.00	2.000%	836.53	28,374.53
12/01/2020	27,675.00	2.000%	698.84	28,373.84
3/01/2021	27,814.00	2.000%	560.47	28,374.47
6/01/2021	27,953.00	2.000%	421.40	28,374.40
9/01/2021	28,093.00	2.000%	281.63	28,374.63
12/01/2021	28,233.00	2.000%	141.17	28,374.17
<b>Total</b>	<b>1,867,098.00</b>	<b>-</b>	<b>402,850.72</b>	<b>2,269,948.72 *</b>

\*Plus \$2,517.82 one-percent administrative fee paid quarterly. Total fee paid over the life of the loan is \$201,425.60.

Annual Report of The Sanitary Board of the City of Huntington Year Ended June 30, 2003

**INCOME AND EARNED SURPLUS ACCOUNTS**

1. Report below a statement of income and changes in Earned Surplus for the year according to prescribed accounts.  
 2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Sch. Page No. (b)	Current Year (c)	Increase or Decrease from Preceding Year (d)
1	<b>OPERATING INCOME</b>			
2	501 Operating Revenue	18	6,966,921	133,156
3	Operating Revenue Deductions			
4	502 Operating Expenses	19-20	5,881,359	235,531
5	503 Depreciation	9	2,132,280	100,905
6	504 Amortization of Limited-Term Utility Investments			
7	505 Amortization of Utility Plant Acquisition Adjustments	9		
8	506 Property Losses Chargeable to Operations			
9	507 Taxes		558,512	57,242
10	Total Operating Revenue Deductions		8,572,151	393,678
11	Net Operating Revenues		(1,605,230)	(260,522)
12	508 Income from Utility Plant Leased to Others			
13	509 Rent for Lease of Utility Plant			
14	Utility Operating Income		(1,605,230)	(260,522)
15	<b>OTHER INCOME</b>			
16	520 Income from Mdse., Jobbing and Contract Work			
17	521 Income from Non-Utility Operations			
18	522 Revenues from Lease of Other Physical Property			
19	523 Dividend Revenues			
20	524 Interest Revenues		2,421	(14,805)
21	525 Revenues from Sinking and Other Funds		15,602	(20,019)
22	526 Miscellaneous Non-Operating Revenues		18,000	( 940)
23	527 Non-Operating Revenue Deductions		(41,769)	( 6,105)
24	Total Other Income		( 5,746)	(41,869)
25	Gross Income		(1,610,976)	(302,391)
26	<b>INCOME DEDUCTIONS</b>			
27	530 Interest on Long-Term Debt	8	461,583	29,488
28	531 Amortization of Debt Discount and Expense		18,929	198
29	532 Amortization of Premium on Debt-Cr.			
30	533 Taxes Assumed on Interest			
31	534 Interest on Debt to Associated Companies	8		
32	535 Other Interest Charges			
33	536 Interest Charged to Construction-Cr.			
34	537 Miscellaneous Amortization			
35	538 Miscellaneous Income Deductions			
36	Total Income Deductions		480,512	29,686
37	Net Income		(2,091,488)	(332,077)
38	<b>DISPOSITION OF NET INCOME</b>			
39	540 Miscellaneous Reservations of Net Income			
40	Balance Transferred to Earned Surplus		(2,091,488)	(332,077)
41	<b>EARNED SURPLUS</b>			
42	271 Earned Surplus, Beginning of Year		330,833	(1,759,412)
43	400 Credit Balance Transferred from Income Account			
44	401 Miscellaneous Credits to Surplus	12	12,500	12,500
45	Total Credits		12,500	12,500
46	410 Debit Balance Transferred from Income Account		(2,091,488)	(332,077)
47	411 Dividend Appropriations -- Preferred Stock			
48	412 Dividend Appropriations -- Common Stock			
49	413 Miscellaneous Reservations of Surplus	12		
50	414 Miscellaneous Debits to Surplus	12	( 85)	( 84)
51	Total Debits		(2,091,573)	(332,161)
52	271 Earned Surplus, End of Year		(1,748,240)	(2,079,073)



**STATEMENT OF CASH FLOWS**

The overall design of the form has been categorized in accordance with FASB #95 Statement of Cash Flows using the direct method. For those completing the form without the assistance of an accountant, categorize receipts and disbursements using captions given and the blank lines as necessary to reconcile with cash accounts.

Cash Flows from Operating Activities include the cash effects of items normally appearing on an income statement. Other cash transactions should be reported as investing or financing activities, whichever appears to be the most appropriate for each circumstance.

Line No.	Statement of Cash Flows	Amount for Year
1	Cash Flows from Operating Activities:	
2	Cash from Customers Attributable to Operating Revenues	7,064,306
3	Less: Cash Paid for Operation & Maintenance Expenses	(5,786,932)
4	Cash Paid for Taxes Other Than Income Taxes	( 558,312)
5	Income Taxes Paid	
6	Subtotal of Cash Flows from Operating Activities	719,062
7	Interest and Other Income Received	37,516
8	(Interest Paid)	(465,148)
	Other Cash Inflows (Outflows) from Operating Activities:	
9	Prior period audit adjustment	( 85)
10		
11	Net Cash Provided by (Used in) Operating Activities	291,345
	Cash Flows from Investing Activities:	
	Cash Inflows:	
12	Proceeds from Sale of Utility Plant	
13	Contributions and Advances in Aid of Construction	
14	Contributions and Advances from Associated Companies	
15	Proceeds from Sale of Investment Securities	
16	Proceeds from Disposal of Other Noncurrent Assets	
	Cash Outflows:	
17	Expenditures on Additions to Utility Plant	(611,472)
18	Refunds of Customer Advances for Construction	
19	Investments in and Advances to Associated Companies	
20	Purchase of Investment Securities	
21	Acquisition of Other Noncurrent Assets	
22	Other Cash Inflows (Outflows) from Investing Activities:	
23	Increase in deposits	( 1,537)
24		
25	Net Cash Provided by (Used in) Investing Activities	(613,009)
	Cash Flows from Financing Activities:	
	Cash Inflows - Proceeds from Issuance of:	
26	Long-Term Debt	773,280
27	Preferred Stock	
28	Common Stock	
	Cash Outflows	
	Payments for Retirement of:	
29	Long-Term Debt	(557,598)
30	Preferred Stock	
31	Common Stock	
32	Dividends on Preferred Stock	
33	Dividends on Common Stock	
	Other Cash Inflows (Outflows) from Financing Activities:	
34	Net Increase or (Decrease) in Short-Term Debt	
35	Net Increase or (Decrease) in Customer Deposits	
36		
37		
38	Net Cash Provided by (Used in) Financing Activities	215,682
39	Net Increase (Decrease) in Cash and Cash Equivalents	(105,982)
40	Cash and Cash Equivalents - Beginning of Year	1,408,014
41	Cash and Cash Equivalents - End of Year	1,302,032

STATEMENT OF CASH FLOWS		
Line No.	Reconciliation of Net Income to Net Cash Provided by Operating Activities	Amount for Year
42	Net Income	(2,091,488)
	Adjustments to reconcile net income to net cash provided by operating activities.	
43	Depreciation and amortization	2,132,280
44	Net deferred taxes & investment tax credits	
45	(Allowance for funds used during construction)	
46	(Gain) Loss recognized on disposition of assets	
47	Amortization of debt discount (premium) on debt	18,929
48	Net (increase) decrease in receivables	97,385
49	(Increase) decrease in materials and supplies	3,946
50	(Increase) decrease in prepayments	
51	Net (increase) decrease in other accrued revenues & assets	
52	Increase (decrease) in accounts payable	18,047
53	Increase (decrease) in interest accrued	(3,565)
54	Net increase (decrease) in taxes accrued & taxes payable	200
55	Net increase (decrease) in other accrued expenses	104,962
56	Increase (decrease) in operating reserves	10,734
57	Other adjustments: Prior period audit adjustment	( 85)
58		
59		
60		
61		
62	Net cash provided by operating activities	291,345

**MISCELLANEOUS CREDITS TO SURPLUS (Account 401)**

1. Report below the nature, account charged, and amount of miscellaneous credits to surplus during year.

Line No.	Nature of credit (a)	Account charged (b)	Amount (c)
1	Prior period audit adjustment - reclassification of funds received from contributions in Aid of Construction to Income	271	12,500
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	Total	xxxx	12,500

**MISCELLANEOUS RESERVATIONS OF SURPLUS and MISCELLANEOUS DEBITS TO SURPLUS (Accounts 413 or 414)**

1. Report below the amount, account credited, and nature of each reservation and miscellaneous debit to surplus during year. Show separate totals for accounts 413 and 414. Minor items may be grouped.  
 2. State the basis on which surplus reservations were determined and, if recurrent reservations are to be made, state the number and annual amounts of such reservations or the eventual total amount to be reserved.

Line No.	Nature of reservation or miscellaneous debit (a)	Account credited (b)	Amount (c)
31	Prior period audit adjustment - City of Huntington accounts receivable	271	85
32			
33			
34			
35			
36			
37			
38			
39			
40			

**SALARIES OF ALL OFFICIALS**

1. Report below the amount of compensation paid during the year to each elected officer of the respondent. Report also the compensation of the general manager, if the general manager or person holding a position comparable to general manager is not an elected officer of respondent.  
 2. If compensation reported for any officer does not cover the full year, state the period covered.  
 3. Bonuses and other allowances should be included in the total compensation. Furnish particulars as to such other compensation.

Line No.	Name and title (a)	Total compensation for year (b)	DISTRIBUTION TO ACCOUNT CLASSIFICATIONS (state utility department and account number)				
			Admin & Gen 790 (c)	(d)	(e)	(f)	(g)
61	Donald E. Trainer	1,200	1,200				
62	Board Member						
63							
64	Ronald Keeling	1,200	1,200				
65	Board Member						
66							
67							
68							
69							
70							
71							



SEWER PLANT IN SERVICE, LEASED TO OTHERS, AND HELD FOR FUTURE USE (CLASS A AND CLASS B SEWER UTILITIES)						
1. Report by prescribed accounts the original cost of sewer plant in service and the additions and retirements of such plant during year; also, the original cost and additions and retirements during year of sewer plant leased to others and sewer plant held for future use.						
2. Do not include as adjustments, corrections of additions and retirements for the current or preceding year. Such items should be included in the appropriate column (d) or (e).						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Balance End of Year (f)
1	I. INTANGIBLE PLANT					
2	301 Organization					
3	302 Franchises and Consents					
4	303 Miscellaneous Intangible Plant					
5	Total Intangible Plant					
6	II. TANGIBLE PLANT					
7	LAND AND LAND RIGHTS					
8	311 Land and Land Rights	216,155				216,155
9	311.1 Collecting System Land					
10	311.2 Pumping System Land					
11	311.3 Treatment and Disposal System Land					
12	311.4 Miscellaneous Land					
13	Total Land and Land Rights	216,155				216,155
14	STRUCTURES AND IMPROVEMENTS					
15	312 Structures and Improvements					
16	312.1 Collecting System	14,523,641	87,740			14,611,381
17	312.2 Pumping System	9,871,901	13,180		(1,671,562)	8,213,519
18	312.3 Treatment and Disposal System	43,949,622	569,159		1,671,562	46,190,343
19	312.4 General Plant					
20	Total Structures and Improvements	68,345,164	670,079		0	69,015,243
21	COLLECTING SYSTEM					
22	320 Service Connections, Traps and Accessories					
23	321 Collecting Mains and Accessories					
24	322 Transmission Mains and Accessories					
25	323 Other Collecting System Equipment					
26	Total Collecting System					
27	PUMPING SYSTEM					
28	330 Receiving Wells					
29	331 Electric Pumping Equipment					
30	332 Other Power Pumping Equipment					
31	333 Force Mains					
32	334 Miscellaneous Pumping System Equipment					
33	Total Pumping System					
34						



SEWER PLANT IN SERVICE, LEASED TO OTHERS, AND HELD FOR FUTURE USE (Continued)						
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Balance End of Year of (f)
	TREATMENT AND DISPOSAL SYSTEM					
35						
36	341 Grit Removal Chambers					
37	342 Grit Removal Equipment					
38	343 Sedimentation Tanks					
39	344 Sludge Removing Equipment					
40	345 Sludge Concentration Chambers					
41	346 Decanting Equipment					
42	347 Sludge Pumping Equipment					
43	348 Sludge Digesting Tanks and Accessories					
44	349 Heating Equipment and Accessories					
45	350 Waste Burning Equipment					
46	351 Sludge Drying and Filtering Equipment					
47	352 Other Sewage Removing Equipment					
48	353 Chlorination Plant and Accessories					
49	354 Chlorine Contact Tanks					
50	355 Other Chemical Treatment Plant and Equipment					
51	356 Outfall Pipes and Accessories					
52	357 Other Disposal Equipment					
53	Total Treatment and Disposal System					
54						
55						
56						
57	GENERAL PLANT					
58	391 Office Furniture and Equipment	590,982	3,339			594,321
59	392 Transportation Equipment	2,030,125				2,030,125
60	393 Stores Equipment					
61	394 Tools and Shop Equipment	560,987	30			561,017
62	395 Laboratory Equipment	105,774				105,774
63	397 Communication Equipment	3,918				3,918
64	398 Miscellaneous General Plant					
65	399 Utility Plant Purchased or Sold					
66	Total General Plant	3,291,786	3,369			3,295,155
67	Total Tangible Plant	68,561,319	670,079			69,231,398
68	Total Sewer Plant in Service	71,853,105	673,448			72,526,553
69						
70						

<b>SEWER PLANT IN SERVICE, LEASED TO OTHERS, AND HELD FOR FUTURE USE (Continued)</b>		
Line No.	Account (a)	Balance Beginning of Year      Balance End of Year
<b>SUMMARY OF SEWER PLANT</b>		
71	Balance Sheet Subaccounts	
72	100.1 Sewer Plant in Service, Leased to others, and held for Future Use	71,853,105      72,526,553
73	100.3 Construction Work in Progress	441,035      379,059
74	100.5 Sewer Plant Acquisition Adjustments	
75	100.6 Sewer Plant in Process of Reclassification	
76	Total Sewer Plant Per Balance Sheet	72,294,140      72,905,612
77		
78		

**SEWER PLANT ACQUISITION ADJUSTMENTS (Account 100.5)**

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>1. Report below the changes in the above account during the year.</li> <li>2. If debits or credits were made to this account during the year, arising from acquisitions of sewer plant, furnish a statement showing the following information for each acquisition:                     <ol style="list-style-type: none"> <li>(a) Particulars as to the cost of property to respondent, showing the amount of cash, securities, or other consideration.</li> <li>(b) Original cost of property and how original cost was determined.</li> <li>(c) Depreciation and amortization reserves recorded and how reserve requirements were determined.</li> <li>(d) Amount of plant acquisition adjustment.</li> <li>(e) Classification of plant acquisition adjustments according to the</li> </ol> </li> </ol> | <ol style="list-style-type: none"> <li>(f) character of the amounts comprising the total.</li> <li>(g) Date and other reference to Commission authorization of acquisition.</li> <li>(h) Plan for amortization of acquisition adjustments and date of Commission approval of plan.</li> <li>(i) Basis of computing amount of acquisition adjustment applicable to sewer plant where sewer plant and other plant were acquired in the same transaction.</li> </ol> |
|---|---|
3. State in a footnote the amounts, if any, of plant acquisition adjustments applicable to sewer plant leased to others and sewer plant held for future use.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year _____	
2	<b>DEBITS</b>	
3	From plant acquisitions during year (debit) _____	
4	Other debits (give nature of debit and account credited):	
5	_____	
6	_____	
7	Total debits _____	
8	<b>CREDITS</b>	
9	From plant acquisitions during year (credit) _____	
10	Other credits (give nature of credit and account debited):	
11	_____	
12	_____	
13	Total credits _____	
14	Balance end of year _____	

**RESERVE FOR DEPRECIATION OF SEWER PLANT (Account 250)**

- |  |   |
|--|---|
| <ol style="list-style-type: none"> <li>1. Report below the information called for concerning reserve for depreciation of sewer plant at end of year.</li> <li>2. Explain any important adjustments during year.</li> <li>3. Show separately amounts computed as interest credits under a sinking fund or similar method of depreciation reserve accounting.</li> <li>4. If the respondent maintains a separate classification for common utility plant, a portion of the reserve for depreciation of such plant</li> </ol> | <ol style="list-style-type: none"> <li>5. should be allocated to the reserve for depreciation of sewer plant. Explain the basis of such allocation and state if there was any change in the basis of allocation from that of the previous year.</li> <li>6. If any portion of the depreciation reserve balance at end of year applies to sewer plant leased to others or to sewer plant held for future use, state such amounts in a footnote.</li> </ol> |
|--|---|

Line No.	Item (a)	Amount (b)
31	Balance beginning of year _____	31,467,463
32	Depreciation accruals for year, charged to:	
33	Depreciation _____	2,132,280
34	Other accounts (specify):	
35	_____	
36	_____	
37	Total depreciation accruals for year _____	2,132,280
38	Net charges for plant retired:	
39	Book cost of plant retired _____	
40	Cost of removal _____	
41	Salvage (credit) _____	
42	Net charges for plant retired _____	
43	Other debit or credit items (described):	
44	<u>Rounding</u>	1
45	_____	
46	_____	
47	Total debit or credit items (net debit) _____	1
48	Balance end of year _____	33,599,744
49	Allocation to sewer plant of reserve for depreciation of common utility plant _____	
50	Total reserve for depreciation of sewer plant including reserve for common utility plant allocated _____	33,599,744

**SEWER PLANT IN PROCESS OF RECLASSIFICATION**

Report below, according to accounts to which classified in the books of the respondent, the amount of sewer utility plant which has not been classified in accordance with the sewer plant accounts prescribed in the Uniform System of Accounts.

Line No.	Number and title of account (a)	Balance beginning of year (b)	Retirements (c)	Adjustments (d)	Balance end of year (e)
1					
2	Not Applicable				
3					
4					
5					
6					
7					
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49					
50					

**SEWER OPERATING REVENUES**

1. Report below the amount of operating revenues for the year for each account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures, explain any inconsistencies.
3. Number of customers should be reported on the basis of number of meters. The average number of customers means the average of 12 figures at the close of each month.
4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

Line No.	Account (a)	OPERATING REVENUES		VOLUME Of Water on Which Billings Are Based (d)	AVERAGE NUMBER OF CUSTOMERS	
		Amount for Year (b)	Increase or Decrease from Preceding Year (c)		Number for Year (e)	Increase or Decrease from Preceding Year (f)
1	SALES OF SEWER SERVICE			100 cf		
2	Domestic Service	5,952,859	(5,166)	5,825,032	23,082	(69)
3	Industrial Waste Service					
4	Service to Public Authorities	585,687	104,208		7	0
5	Service to Other Systems					
6	Other Sewerage Service					
7	Total Sales of Sewer Service	6,538,546	99,042		23,089	(69)
8	OTHER SEWER REVENUES					
9	Rents from Sewerage Property					
10	Customers' Forfeited Discounts and Penalties					
11	Miscellaneous Sewerage Revenues	425,621	35,813			
12	Ind. Pretreatment	2,754	(1,699)			
13	Merchandising, Jobbing and Contract Work	428,375	34,114			
14	Total Other Sewer Revenues	6,966,921	133,156			

**SEWER OPERATING EXPENSES**

1. Enter in the spaces provided the sewer operating expenses for the year.
2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Class		Amount for Year (d)	Increase or Decrease from Preceding Year (e)
		A (b)	B (c)		
1	<b>COLLECTING EXPENSES</b>				
2	Operation:				
3	701 Operation Supervision and Engineering _____	A	B		(62,465)
4	702 Operation Labor _____	A	B	649,523	114,606
5	703 Supplies and Expenses _____	A	B	97,999	7,900
6	Total Operation _____			747,522	60,041
7	Maintenance: Reimbursement			( 13,188)	(13,188)
8	704 Maintenance Supervision and Engineering _____	A	B		
9	705 Maintenance of Collecting System Plant _____		B		
10	705.1 Maintenance of Service Connections and Traps _____	A			
11	705.2 Maintenance of Collecting and Transmission Mains _____	A			
12	705.3 Maintenance of Structures and Improvements _____	A			
13	705.4 Maintenance of Other Collecting System Equipment _____	A		10,437	(52,489)
14	Total Maintenance _____			(2,751)	(65,677)
15	Miscellaneous:				
16	708 Rents _____	A	B		
17	Total Collecting Expenses _____			744,771	(5,636)
18	<b>PUMPING EXPENSES</b>				
19	Operation:				
20	721 Operation Supervision and Engineering _____	A	B		
21	722 Operation Labor _____	A	B	388,212	388,212
22	723 Power and Fuel _____	A	B	222,744	24,499
23	724 Supplies and Expenses _____	A	B	52,951	4,430
24	Total Operation _____			663,907	417,141
25	Maintenance:				
26	725 Maintenance Supervision and Engineering _____	A	B		
27	726 Maintenance of Structures and Improvements _____	A	B		
28	727 Maintenance of Pumping Equipment _____		B	44,461	(66,195)
29	727.1 Maintenance of Power Pumping Equipment _____	A			
30	727.2 Maintenance of Other Pumping System Equipment _____	A			
31	Total Maintenance _____			44,461	(66,195)
32	Miscellaneous:				
33	728 Rents _____	A	B		
34	Total Pumping Expenses _____			708,368	350,946
35	<b>TREATMENT AND DISPOSAL EXPENSES</b>				
36	Operation:				
37	741 Operation Supervision and Engineering _____	A	B	348,418	35,157
38	742 Operation Labor _____	A	B	1,166,341	(5,783)
39	743 Purification Supplies and Expenses _____		B	719,316	177,791
40	743.1 Supplies and Expenses _____	A		156,523	(53,344)
41	743.2 Chemical Treatment Expenses _____	A			
42	Total Operation _____			2,390,598	153,821
43	Maintenance:				
44	744 Maintenance Supervision and Engineering _____	A	B		
45	745 Maintenance of Structures and Improvements _____	A	B	10,946	4,609
46	746 Maintenance of Treatment and Disposal System Equipment _____	A	B	95,464	(140,613)
47	Total Maintenance _____			106,410	(136,004)
48	Miscellaneous:				
49	747 Rents _____	A	B		
50	Total Treatment and Disposal Expenses _____			2,497,008	17,817

**SEWER OPERATING EXPENSES (Continued)**

Line No.	Account (a)	Class		Amount for Year (d)	Increase or Decrease from Preceding Year (e)
		A (b)	B (c)		
1	<b>BILLING AND COLLECTING EXPENSES</b>				
2	780 Supervision _____	A	B		
3	781 Flat Rate Inspection _____	A	B		
4	782 Meter Reading _____	A	B		
5	783 Billing Collecting and Accounting _____	A	B	216,626	(2671)
6	784 Uncollectible Accounts _____	A	B	186,441	104,220
7	785 Rents _____	A	B		
8	<b>Total Billing and Collecting Expenses _____</b>			<b>403,067</b>	<b>101,549</b>
9	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>				
10	790 Administrative and General Salaries _____	A	B	2,400	0
11	791 Other General Office Salaries _____	A	B	239,474	2,144
12	792 Expenses of General Officers and General Office Employees _____		B	1,170	279
13	792.1 Expenses of General Officers _____	A			
14	792.2 Expenses of General Office Employees _____	A			
15	793 General Office Supplies and Expenses _____	A	B	27,235	(3516)
16	794 Management and Supervision Fees and Expenses _____	A	B		
17	795 Special Services _____	A	B	17,214	6,700
18	796 Special Legal Services _____	A	B	7,640	(895)
19	797 Regulatory Commission Expenses _____	A	B	26,876	563
20	798 Insurance _____	A	B	232,051	179
21	799 Injuries and Damages _____	A	B	1,017,356	(436,703)
22	800 Employees' Welfare Expenses and Pensions _____		B		
23	800.1 Employees' Welfare Expenses _____	A			
24	800.2 Pensions _____	A			
25	801 Miscellaneous General Expenses _____	A	B	16,300	2024
26	802 Maintenance of General Property _____		B		
27	802.1 Maintenance of Structures and Improvements _____	A			
28	802.2 Maintenance of Office Furniture and Equipment _____	A		12,862	5543
29	802.3 Maintenance of Communication Equipment _____	A			
30	802.4 Maintenance of Miscellaneous Property _____	A			
31	803 Rents _____	A	B		
32	804 Commissions Paid under Agency Sales Contracts _____	A	B		
33	805 Franchise Requirements _____	A	B		
34	807 Administrative and General Expenses Transferred-Credit _____	A	B		
35	808 Joint Expenses -- Debit _____	A	B		
36	809 Joint Expenses -- Credit <u>Salaries Taxes Ben. Chg</u> <u>to Const.</u>	A	B	(72,433)	194,537
37	<b>Total Administrative and General Expenses _____</b>			<b>1,528,145</b>	<b>(229,145)</b>
38	<b>SUMMARY OF OPERATING EXPENSES</b>				
39	Collecting Expenses _____			744,771	(5,636)
40	Pumping Expenses _____			708,368	350,946
41	Treatment and Disposal Expenses _____			2,497,008	17,817
42	Billing and Collecting Expenses _____			403,067	101,549
43	Administrative and General Expenses _____			1,528,145	(229,145)
44	<b>Total Operating Expenses _____</b>			<b>5,881,359</b>	<b>235,531</b>
45					
46	<b>Total Salaries and Wages of Sewer Department for Year,</b>				
47	<b>Including Amounts Charged to Operating Expenses, Construction</b>				
48	<b>and Other Accounts _____</b>			<b>2,974,607</b>	<b>190,195</b>
49					
50	<b>Total Number of Employees of Sewer Department at End of Year,</b>				
51	<b>Including Administrative, Operating, Maintenance, Construction</b>				
52	<b>and Other Employees _____</b>			<b>81</b>	<b>0</b>

**VERIFICATION**

The foregoing report must be verified by the oath of the officer, or person duly designated, having control of the books and records of account of the utility. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

**OATH**

State of West Virginia

County of Cabell

David A. Felinton makes oath and says that  
(Insert here the name of the affiant)

he is Mayor/Chairperson  
(Insert here the official title of the affiant)

of The Sanitary Board of the City of Huntington  
(Insert here the exact legal title or name of the utility)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in said report are true and that said report is a correct statement of the business and affairs of the above-named utility in respect to each and every matter set forth therein during the period from and including -

July 1, ~~19~~ XX2002, to and including June 30, ~~19~~ XX 2003

Paul A. Felton  
(Signature of affiant)

Subscribed and sworn to before me, a David A. Felinton in and  
for the State and County above named, this 17th day of October,  
~~19~~ XX2003.

My commission expires May 18, 2004, 19    .

L.S.  
USE AN  
IMPRES-  
SION  
SEAL

Magdalene Brooke Blatt  
(Signature of officer authorized to administer oaths)

